

PRO-P4 Sterling Review Guide

Intake Sheet, page 1, Shaded Area

1: No	2: Yes - Samantha	3: No	4: Yes – Samantha	5: Yes – Samantha
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E-file created: Yes

AGI: 37,968

Refund/(Amount owed): 2,299

Diagnostic:

Errors

None

Warnings

None

Overridden Entries:

- Overridden Entry 'ADDR-C' on 'Rent and Royalty Income or Loss'
- Overridden Entry 'TYPE-C' on 'Rent and Royalty Income or Loss'
- Overridden Entry 'LINE-19A' on 'Rent and Royalty Income or Loss'
- Overridden Entry 'LINE-19B' on 'Rent and Royalty Income or Loss'
- Overridden Entry 'LINE-19C' on 'Rent and Royalty Income or Loss'

Estimated Entries:

Dependent on Template used to create return

Form	Payee/Name/Line	Comment/Reference
Main Info	Names & SSNs	Spouse: Last name blank
	Taxpayer Information	Check if blind / Spouse: Check Yes
	Filing Status	2 Married filing jointly
	Samantha Summers	Code = 1
	Bank Account Information	RTN and DAN filled in
Prep Use Form		Line 11: None Line 12: No Line 13: Preparer's Initials Line 14: Field Red
Cap Gn Wkt		Blackberry and Apple (short term) sold on 9/30/2013 should have an A in the 1099 column Blackberry & Apple Long Term should have the letter B in the 1099 column See the Learning Guide for values of each column for each transaction
	Frack-Up & Howe	NOT included on Cap Gn Wkt – goes on Sch D, line 5
1040 Wkt1	Medicare Parts B, C	Best Practice: enter Part B & D using a scratch pad for both TP and SP

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1040 Pg 2	Line 74	Routing number filled in Checking (not Savings) Account number filled in
Interest Stmt	Chapman	Best Practice: multiple lines 1 st line: Box 1 or 3 amount: 125 2 nd line: Box 1 or 3 amount: 505; State adjust – 505 (optional Best Practice– add “SB” to Payer to indicate Savings Bond)
	Ronald Jones	Best Practice: multiple lines 1 st line Box 1 or 3 amount: 1,865 2 nd line Box 1 or 3 amount: 0; State adjust + 162; NAEOB: E 202
Sch D Pg 1	Line 5	Scratch pad attached to this line with \$218 Short Term Capital gains from Frack-Up Gas Ltd
	Line 14	15,454 Long term capital loss carryover
Sch E Pg 1	Line A	No box checked
	If type 8, enter a description for...	blank
	1A (or C)	Address: Address of Payee should be here Type: 6 Fair rental days 0; Personal use days: 0
	4A (or C)	976 (via Scratch Pad with description of payer)
F/S Tax Pd	NJ estimated	Credit: 0 04/15: 50; 06/15: 50; 09/15: 50; 01/15: 60 (* box checked)
	NJ state and/or local balance due...	245 (use Scratch Pad to document last year (203) and 3 year ago amount (42))
	NJ last state estimate payment for 2012	40
1099R	Averell Pension Fund	Taxable Amount Not Determined box checked Line 2: Blank Simplified Method Line 1: 5,864 line 2: 71 or older (optional – has no effect) line 2: annuity starting after 12/31/1997 and combined age 121-130 line 5 = 681 (because started receiving in Jan 2010) line 6 = 227 (calculated)

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1099R	Scripps Investment Partners	Line 4: 1179
1116	Foreign Tax Credit	13 (Use Form 1116 instead of direct entry on 1040, page 2 line 47) Remainder of form 1116 untouched
All	TSJ boxes	Blank or correct use of T, S, J
All	Scratch Pads	Description has explanation of worksheet and line linked from

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New Jersey

Form	Payee/Name/Line	Comment/Reference
NJ 1040 Pg1	County/Municipality code	1439
	Box next to "Check if your address has changed"	Checked
NJ 1040 Pg 2	Gubernatorial Fund	Taxpayer: No; Spouse: No
	Line 15a taxable	2,495
	Line 15b tax exempt	545
	Line 19a	30,191
	Line 19b	227
	Line 28 [NJ Gross Income]	26,819
	Line 30 [Medical Expenses]	3,854
NJ 1040 Pg 3	Line 37a [Total Property Taxes Paid]	2,268 [From Worksheet F]
	Line 38 [NJ Taxable Income]	17,465
	Line 45 [Use Tax Due]	44 (from Use Tax table with scratch pad)
	Line 48 [Total NJ Income Tax Withheld]	0
	Line 49 [Property tax credit]	50 [From Worksheet F]
	Line 56 [Amount you owe]	29
	Worksheet F, Line 1, Rent you paid . . .	12,600 Best Practice: scratch pad with 6 months at \$1,000 and 6 months at \$1,100
NJ DD Wkt	Direct Debit of Balance Due	Check here if you want your balance due withdrawn... CHECKED Enter the date you want the balance due to be withdrawn... Today's date (will get diagnostic for any other because using prior year version)
	Bank Account Information	Routing number filled in Account number filled in Account type: Checking Foreign bank account? No
	Electronic Filing Only	RTN filled in Account filled in
NJ ES Wkt	Line 21 [Estimate desired]	200